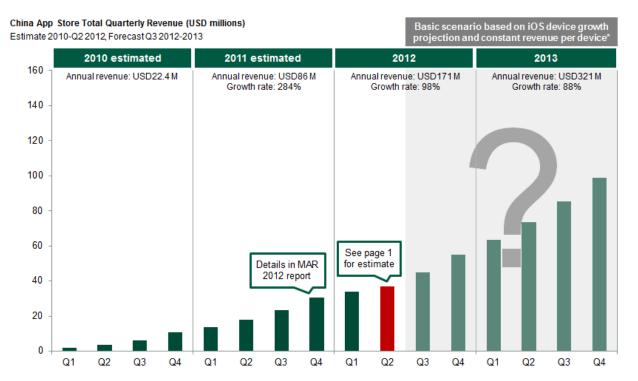




App Market Ios

Back-of-the-Envelope China App Store Revenue Forecast



^{*}The basic scenario is based solely on the growth in number of iPhones in use in China (end of year figures: 2011: 16m; 2012: 35m; 2013: 63m). Other types of iOS devices are assumed to grow at the same rate as the iPhone. Average app spending per device has been assumed to remain constant at the Q2 2012 level.

Sources: Apple earnings conference call, AppAnnie, Asymco, Flurry, Morgan Stanley, Stenvall Skoeld analysis

Web-site version

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marketwatch

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